AGREEMENT TO REIMBURSE FOR CERTAIN COSTS RELATED TO PUBLIC PARKING LOT DEVELOPMENT AT SHAW'S MARKETPLACE

THIS AGREEMENT TO REIMBURSE FOR CERTAIN COSTS RELATED TO THE DELOPMENT OF A PUBLIC PARKING LOT AT SHAW'S MARKETPLACE LOCATED AT 508 N. CENTER AVENUE (the "Agreement") is entered into and made effective as of this 30th day of March, 2021 (the "Effective Date"), by and between the BROWNWOOD MUNICIPAL DEVELOPMENT DISTRICT, a political subdivision of the State of Texas and the City of Brownwood (hereinafter "BMDD"); BROWN COUNTY, a political subdivision of the State of Texas (hereafter "County"), and STEVEN MCCRANE, an individual residing in Brownwood, Brown County, Texas (hereinafter "McCrane").

Recitals

WHEREAS, McCrane desires to develop a new business called Shaw's Marketplace located at 508 N. Center Avenue;

WHEREAS, the BMDD desires to support new or expended business enterprise in the City of Brownwood, including the development of Shaw's Marketplace;

WHEREAS, McCrane needs a new parking lot developed on the property to help support increased traffic to their new business;

WHEREAS, the BMDD and the County are seeking to develop expanded parking opportunities in the Downtown Brownwood area for the benefit of the Downtown business community;

WHEREAS, the BMDD and the County desire to reimburse McCrane for building the new parking lot in exchange for McCrane dedicating the parking lot for public parking for the benefit of the Downtown business community as set forth herein; and

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements set forth herein, the Parties hereby covenant and agree as follows:

- 1. Within six (6) months from the execution date of this agreement, McCrane will construct or have constructed a paved concrete parking lot located at 508 N. Center Avenue as designed and outlined in "Exhibit A," (hereinafter the "Parking Lot"). The Parking Lot will meet all parking lot requirements as outlined in sections 58-32 and 98-631 through 98-635 of the City of Brownwood Code of Ordinances, as well as any state or other local construction standards.
- 2. Within 30 days after the completion of the Parking Lot, McCrane will submit the paid invoice for construction of the Parking Lot for reimbursement to the BMDD and the County. BMDD and the County shall reimburse McCrane as follows, no later than thirty (30) days after receipt of the paid invoice:

BMDD - \$18,027.00;

County - \$18,027.00.

The BMDD's and the County's reimbursement obligations are an obligation of each entity and not joint and several, and neither entity shall be liable for payment of the other entity's obligations of payment herein. The reimbursement obligations of the BMDD and the County shall not exceed the

December 14, 2020 Exhibit #4 sum of \$18,027.00 regardless of the amount of money spent by McCrane on the Parking Lot. If the paid invoice for construction of the Parking Lot is less than \$36,054.00, then the reimbursement obligations stated herein shall be reduced pro rata accordingly.

- 3. McCrane and all other successors and assigns who have, or may have, an ownership interest in the Parking Lot agree to dedicate the Parking Lot for public parking use and shall not limit, impede or otherwise restrict the use of the Parking Lot for anything other than public parking for a minimum of twenty (20) years. This restrictive covenant is a covenant running with the land and shall bind McCrane and all subsequent owners of the Parking Lot. Signage, in a form approved by the BMDD, shall be placed on the Parking Lot designating it as public parking and such signage, or replacement signage, shall remain on the Parking Lot for a minimum of twenty (20) years.
- 4. In the event that the restrictive covenant is breached, McCrane, or his successors and assigns, shall pay the BMDD and County the amount paid by the BMDD and County as provided in paragraph 2. of this Agreement, and/or the BMDD and County may seek injunctive relief prohibiting the breach of restrictive covenant.
- 5. McCrane, and his successors and assigns, shall be responsible for maintenance and cleaning of the Parking Lot for the twenty (20) year minimum term of this Agreement, including, without limitation, resurfacing of the Parking Lot. The BMDD and the County shall have no obligations to maintain the Parking Lot.
- 6. McCrane, and all successor and assigns of the Parking Lot, agree to defend, indemnify and hold the City of Brownwood, the BMDD and the County, and their officers, agents, and employees, harmless against any claims, lawsuits, judgements, costs and expenses for damage to the Parking Lot, personal injury, including death, property damage or other harm for which recovery of damages is sought, suffered by any person or persons, that may result from, arise out of or be in connection with the Parking Lot.
- 7. McCrane certifies that it does not and will not knowingly employ an undocumented worker in accordance with Chapter 2264 of the Texas Government Code, as amended. If during the term of this Agreement, McCrane is convicted of a violation under 8 U.S.C. §1324a(f), McCrane shall repay the BMDD and the County all payments paid by the BMDD and County arising out of the employment of undocumented workers and/or illegal aliens plus interest, at the rate of ten (10) percent, not later than the 120th day after the BMDD notifies McCrane of the violation.
- 8. The Parties intending to be legally bound have caused this Agreement to be executed by their duly authorized officers.

(SIGNATURE PAGE TO FOLLOW)

BROWNWOOD MUNICIPA	AL DEVELOPMENT DISTRICT	
BY: Daniel Hutson, President	ident	
BY: Paul Lilly, County Judge	lge	
BY: Steven McCrane		
STATE OF TEXAS COUNTY OF BROWN	§ §	
This instrument was acknowled	lged before me on the 3 day of 4,2021, by I the Brownwood Municipal Development District. Notary Public in and for the State of Texas Name printed or typed My commission expires: 5-9-2	M
STATE OF TEXAS COUNTY OF BROWN	§ § §	
This instrument was acknowled Lilly, in his capacity as County Judge, I STEPHANIE UPFOLD Notary Public, State of Texas My Commission Expires July 23, 2024 NOTARY ID 13258322-0		
STATE OF TEXAS COUNTY OF BROWN	89 89 89	
This instrument was acknowled Steven McCrane, in his individual capacitation of the control of t	edged before me on the 3/st day of Much. 202 with State of Texas	
BRENDA LOUISE HOWARD Notary Public, State of Texas Comm. Expires 08-31-2021 Notary ID 131265824	Name printed or typed My commission expires: 9-31-203-	





12/1/2020

Steven MCcrane Owner 508 N Center AVE. Brownwood, Tx 76801

Parking Lot 91 X 80 \$ 36,054.00
65 feet of sidewalk
65 feet of curb along street
Curbing around trees
Budget for concrete is \$ 6,500
Budget for concrete does not include demo of curb along street.
Additional Paving we discussed. \$15,155.00

ALT. # 1 Pave road \$4,500.00

ALT. # 2 Concrete pad under canopy. \$5,000.00

Sincerely,

Kurt Martin

We appreciate the opportunity to provide this proposal.

MARTIN EARTHWORKS, LLC PO BOX 640 BROWNWOOD, TX 76804

SHEET NO. OF DATE DATE

